2 PGDE COM 4 (A/B)

### 2014

(December)

### COMMERCE

Paper: 204

(Group A: Human Resource Management Group B: Indian Financial System)

Full Marks: 80

Time: Three hours

The figures in the margin indicate full marks for the questions.

# Group A: Human Resource Management

1. (a) Briefly describe the evaluation and growth of Human Resource Management in India.

0r

(b) HRM involves two categories of functions — managerial and operative. How these functions have helped in changing the role of HRM? (a) "Manpower Planning is pre-requisite for effective management of human resource".

In the light of above statement, analyse the significance of manpower planning. 16

### Or

- (b) Examine the need for executive development programme. Do you think that executive development programme now followed in Indian industry are adequate? 10+6=16
- 3. (a) Critically discuss any two of the following: 8×2=16
  - (i) Time wage system.
  - (ii) Payment by results.
  - (iii) Incentive Plan

## Or

(b) Evaluate the importance of performance Appraisal in an industrial organisation. How would you make it more effective?

10+6=16

- Give brief account of any two of the following: 8×2=16
  - Need for counseling for employees in Indian industries.
  - (ii) Barriers of an effective communication system.

- (iii) Relationship between Morale and Productivity.
- (iv) Requirements of a sound motivational system.
- 5. (a) Explain the principles of Personnel policy. Point out the essentials of an ideal personnel policy. 8+8=16

Or

(b) Outline the significance of Personnel Audit in Service Organisation. 16

## Group B: Indian Financial System

(a) Discuss the importance of financial system in Economic Development of a country like India.

16

Or

- (b) "SEBI is said to be the prime regulator of Indian Capital Market". Justify the statement with examples.
  16
- (a) Discuss how the Indian Money Market is regulated by RBI.

## Or

(b) What do you mean by New Issue Market (NIM)? Discuss the role played by the brokers of stock exchanges and the bankers in the New Issue Market. 5+11=16

- Write short notes on any two of the following: 8×2=16
  - Merchant Bankers. (a)
  - **(b)** Insurance Regulatory and Development Authority (IRDA).
  - Advantages of Mutual Funds.
  - (d) State Financial Corporations.
- (a) What are the sources of short term funds available in India? Explain any three of such sources. 4+12=16 · : ib ·

- (b) What are Deep Discount Bonds? How do they differ from Zero Interest bonds? Explain. 6+10=16
- 5. (a) Discuss the importance of foreign capital for economic development of India. What initiatives are taken by the Modi Govt. to attract more foreign capital to India? 8+8=16

**(b)** What do you mean by External Commercial Borrowings? Discuss the importance of ECB as a source of foreign capital.

6+10=16